



**Student Finance
2023/24**

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The Student Finance Package



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REUTERS

Tuition Fee Loan

Maintenance (Living Cost) Support

Bursaries & Scholarships

Additional Support

The
Student Finance
Package

Tuition Fee Loan

- Universities and colleges can charge new full-time students up to **£9,250** per year (£7,000 part-time) for tuition fees
- Eligible students **won't** have to pay any tuition fees up front
- Tuition Fee Loan doesn't depend on household income
- SLC pay any Tuition Fee Loan directly to your university or college
- The loan is repayable, but only when your income is over £25,000

Maintenance Support



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- Maintenance support is available to help with your living costs while in higher education
- The Maintenance Loan is repayable and all eligible students are entitled to receive some funding
- The amount of loan available will depend on where you live and study
- Maintenance support is paid directly into your bank account each term

Maintenance Loans

Maximum Loan Rates 2023/24



Where you Live & Study	Maximum Loan Available
Parental / Own Home Live at home	£8,400
Elsewhere Live away from home and study outside of London	£9,978
London Live away from home and study in London	£13,022
Overseas Study overseas as part of a UK course	£11,427



Additional loan is available for each extra week of study for students attending their course beyond 30 weeks

Bursaries & Scholarships



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Many universities and colleges offer financial support to their students through bursaries and scholarships

Bursaries:

- Linked to personal circumstances and often, household income
- Awards can include fee waivers or cash

Scholarships:

- Can be linked to academic results or outstanding ability in an area such as sport, music or art
- Can be subject specific and are limited in numbers



Check university websites and ask at open days for information on bursaries & scholarships.

University of Bedfordshire Bursaries & Scholarships



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- // A minimum £1000* Bursary – All UK full time undergraduate students
- // £2,400* Merit Scholarship for students achieving 120+ UCAS points in their Level 3 studies
- // A range of Sports Scholarships
- // Courses with Foundation Bursary – A minimum of £1300* – for duration of 4 year programme
- // Access to additional support funds

*Figures presented here are the minimum guaranteed Bursaries & Scholarships for the academic year 2023/24.

Support for Care Leavers...



If you are under 25 and currently supported by your local authority leaving care service, in addition to the support previously mentioned you may also be eligible for:

- // £5,700 bursary spread over 3 years
- // Year round accommodation on campus
- // A named contact
- // Pre-application support
- // Careers advice and support after graduation

Remember to tick the box on your UCAS application form to let the university or college you are applying to know you have been in care

Additional Support

Other financial help and support may also be available if you:

- have children or an adult dependent on you
- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty



Student Loan Repayments

- You won't make repayments until your gross income (before tax) is over **£25,000*** a year from April 2024
- **Full-time** students will be due to start repaying in the April after graduating from/leaving their higher education course
- You'll repay 9% of your income over £25,000* and if you're employed deductions will be made from your pay through the HMRC tax system
- If your income falls to £25,000 or below your repayments will stop
- Any outstanding loan balance will be written off 40 years after entering repayment

**Figure is subject to change*

Student Loan Repayments



Income each year before tax	Income from which 9% is deducted	Monthly Repayment (Approx)
£25,000	£0	£0
£27,000	£2,000	£15
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60
£35,000	£10,000	£75



Student Finance Applications

KEY MESSAGE – GET IT RIGHT FIRST TIME!



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- Apply online at www.gov.uk/studentfinance as soon as possible to make sure your student finance is in place for the start of your course
- Register on UCAS and we can let you know when it's time to apply
- You don't need a confirmed place at university or college to apply for student finance
- Make a note of your account log-in details & keep them safe
- You can change your details online before starting your course
- Agree to share information from your application, this helps apply for many bursaries and some scholarships

Student Finance Applications

INFORMATION YOU WILL NEED TO PROVIDE



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Before starting the application, you should have the following to hand:

- Passport - SLC can check identity using valid UK passport details for most students
- University and course details – You can share this information online, directly from your UCAS application
- Bank account details
- National Insurance number
- Parent's or partner's National Insurance number and income details



For most applications, SLC verify income from these NI numbers with no need to send any documents, unless we ask for them

Part of

[Get undergraduate student finance: step by step](#)

Student finance

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Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

If you're a continuing student or you've already created an account, [log in to your account](#).

Part of

[Get undergraduate student finance: step by step](#)

[Show all](#)

1 **Check if you're eligible**
[Show](#)

2 **Find out how much loan you could get**

The Student Room



Book a uni open day > Ask a question > log in > sign up > Search The Student Room...

The Student Room

NOW'S YOUR TIME!

sfe student finance england

Home Forums GCSE A-level **Grow your Grades** Applying to uni University Careers & Jobs Relationships & health Student finance



MyTSR

SFE Student Finance Zone



Student Finance England (SFE) provides you with student finance while you study.

There's a range of financial help available including loans that have to be paid back, and grants that don't. Whether you're thinking about going to uni or college, you're already studying, or you're about to enter repayment, you'll find everything you need to know about student finance on our student finance zone.

 <p>Undergraduate student finance</p>	 <p>EU student finance</p>	 <p>Postgraduate student finance</p>	 <p>Parents and partners</p>
 <p>Repayment</p>	 <p>Advanced Learner Loan</p>	 <p>Going back to uni or</p>	 <p>Going through Clearing?</p>

A photograph of a modern, multi-story building at night. The building has a facade of light-colored panels and numerous windows, some of which are illuminated from within. The scene is captured at night, with a dark sky and some light trails from traffic in the foreground. A large red semi-transparent overlay covers the left and bottom portions of the image, containing white text.

ANY QUESTIONS?

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University of Bedfordshire Open Days

www.beds.ac.uk/open-days